# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# FISCAL MEMORANDUM

## SB 522 - HB 1772

March 3, 2009

**SUMMARY OF AMENDMENT (004637):** Deletes the language of the original bill. Requires that property acquired under eminent domain and not used within ten years must be offered for sale to the person who originally owned the property, to their heirs, and then to the general public. States that a good faith effort by the condemning entity to locate the original owner and heirs satisfies the requirements of this legislation.

### FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - Not Significant

Increase Local Expenditures – Not Significant

#### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

### Unchanged from the original fiscal note.

Assumption applied to amendment:

• Changes to the original legislation provided by the amendment are technical in nature and will not result in changes to the fiscal impact of the legislation.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc